Vendor:SAP

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Exam Name:SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting

Version: Demo

QUESTION 1

You are entering a credit memo in Financial Accounting and are wondering why the enteredpayment terms are being ignored.

What are the reasons? Note: There are 2 correctanswers to this question.

A. The credit memo was entered in Financial Accounting.

B. The credit memo was created without reference to an invoice.

C. The field "Reference" of the credit memo is blank.

D. The due date determined based on the entered payment terms is in the past.

Correct Answer: BC

QUESTION 2

Which object is used to directly support the preparation for consolidation?

A. Segments/Profit Centers

B. Functional Areas

C. Ledgers/Ledger Groups

D. Company/Trading Partner

Correct Answer: D

In SAP S/4HANA, the object used to directly support the preparation for consolidation is the Company/Trading Partner . The trading partner field is essential for intercompanyreconciliation and consolidation processes. It helps in identifying

and matching intercompany transactions between different entities within a group.

Company: This represents the individual entities within a corporate group that need to prepare consolidated financial statements.

Trading Partner: This field is used to record intercompany transactions, ensuring that transactions between different companies within the same group are properly eliminated during the consolidation process.

By using the Company/Trading Partner relationship, SAP S/4HANA provides a robust mechanism to handle the complexities of intercompany transactions and consolidations, ensuring accurate and compliant financial reporting.

QUESTION 3

You want to prepare a consolidated financial report for your corporate group consisting of 15 legal entities. You have 10 company codes defined in your S S/4HANA system in a single client. The others use separate legacy systems.

How many companies should you define in your SAP S/4HANA system to accommodate the consolidation scenario?

A. 01

B. 10

C. 15

D. 05

Correct Answer: C

QUESTION 4

Where do you assign the currency type?

A. Accounting principle

B. Valuation area

C. Company

D. Ledger

Correct Answer: D

QUESTION 5

You are implementing the Financial Closing Cockpit for your organization.

What are the advantages of defining task groups? Note: There are 2 correctanswers to this question.

A. It allows cross task list monitoring of task status.

B. It allows cross template maintenance.

C. It covers multiple companies with same or similar tasks.

D. It allows cross task list execution of tasks.

Correct Answer: BC

QUESTION 6

From which G/L account types are values shown in the profit and loss (PandL) statement? Note: There are 3 correctanswers to this question.

A. Non-operating Expense or Income

B. Balance Sheet Account

C. Primary Costs or Revenue

D. Secondary Costs

E. Cash Account

Correct Answer: ACD

QUESTION 7

On what level can you restrict postings using the posting period variant? Note: There are 2 correctanswers to this question.

A. Customer reconciliation account

B. Fixed asset number

C. G/L account

D. Supplier account

Correct Answer: AC

QUESTION 8

The 3-way match is the standard procedure used to post procurement transactions in SAP S/4HANA. How does it work?

A. The invoice needs to be created in reference to the goods receipt.

B. The purchase order needs to be created in reference to a purchase request.

C. The 3 logistical steps each generate financial documents.

D. The goods receipt needs to be created in reference to the purchase order.

Correct Answer: D

QUESTION 9

You notice that in the entry view of a document you have fewer items than in the general ledger view.

What is the reason for this?

A. The sub-ledger accounts are shown in details in the general ledger view.

B. An extension ledger has been configured.

C. Document splitting has been activated.

D. The sales tax is posted in details in the general ledger view.

Correct Answer: C

QUESTION 10

Which fields are maintained on the chart of accounts level of a G/L account? Note: There are 3 correctanswers to this question.

A. Group account number

B. Short text

C. Alternative account number

D. Field status group Account

E. group

Correct Answer: ABE

The chart of accounts level in SAP contains several critical fields for a G/L account. These fields help categorize and describe the account, ensuring consistent financial reporting and integration.

Group Account Number:Used for consolidation purposes, linking similar accounts across different company codes.

Transaction Code:FS00

Steps:

Enter the G/L account.

Navigate to the "Group Account" tab.

Enter the group account number.

Short Text:Provides a brief description of the G/L account, making it easier to identify and understand its purpose.

Transaction Code:FS00

Steps:

Enter the G/L account.

Navigate to the "Description" tab.

Enter a short text description.

Account Group:Determines the number range and field status for the G/L account, ensuring it aligns with the company\\'s chart of accounts structure.

Transaction Code:FS00

Steps:

Enter the G/L account.

Navigate to the "Control Data" tab.

Select the appropriate account group.

Maintaining these fields ensures that the G/L account is accurately reflected in the financial statements and is properly integrated with other financial processes.

QUESTION 11

At which levels do you choose between direct and indirect quotation? Note: There are 2 correctanswers to this question.

A. Exchange rate type

B. Country

C. Company code

D. Client

Correct Answer: AD

In SAP S/4HANA, the configuration to choose between direct and indirect quotation for exchange rates can be done at the following levels:

Exchange Rate Type Level:

Exchange rate types define how exchange rates are maintained and used within the system. Each exchange rate type can have a different configuration for direct or indirect quotation.

Path:SPRO SAP Reference IMG SAP NetWeaver General Settings Currencies Define Translation Ratios for Currency Translation

Transaction Code:OBBS

In this configuration, you set whether the exchange rate type uses direct or indirect quotation, impacting how currency conversions are processed in transactions.

Client Level:

The client level encompasses all company codes within the SAP environment, ensuring consistent application of currency exchange settings across the organization.

Path:SPRO SAP Reference IMG SAP NetWeaver General Settings Currencies Check Exchange Rate Types

Transaction Code:OB08

This configuration ensures that the choice between direct and indirect quotation is consistently applied across all company codes and modules within the client.

QUESTION 12

In the standard sales process, when is the COGS posting generated in Financial Accounting?

A. Issue customer invoice

B. Do PGI (Post Goods Issue)

C. Create billing document

D. Create delivery document

Correct Answer: B

In the standard sales process in SAP S/4HANA, the Cost of Goods Sold (COGS) posting is generated when the Post Goods Issue (PGI) is completed. PGI represents the point at which the goods physically leave the warehouse and

ownership is transferred to the customer. This is the critical step where the inventory quantities and values are adjusted, and the COGS is recognized in Financial Accounting. Here are the steps in more detail:

Sales Order Creation: The sales process begins with the creation of a sales order.

Delivery Creation: A delivery document is created based on the sales order.

Post Goods Issue (PGI): When the goods are shipped, the PGI is executed. This step triggers the reduction of inventory and the posting of COGS in Financial Accounting.

Billing: After the goods are shipped, the billing document is created, and the revenue is recognized.

References:

Standard SAP documentation on the sales process and COGS posting mechanisms in SAP S/4HANA.