

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-1065-23

Exam Name:Oracle Procurement Cloud 2023
Implementation Professional

Version:Demo

QUESTION 1

You should regularly run reports to protect against fraud.

Which task do you use to select the attributes to be monitored for a supplier model?

- A. Configure Procurement Business function
- B. Manage Common Options for Payables and Procurement
- C. Manage Transmission Configurations
- D. Configure Supplier Registration and Profile Change Request
- E. Manage Audit Policies

Correct Answer: E

Explanation: To select the attributes to be monitored for a supplier model, you use the Manage Audit Policies task in the Setup and Maintenance work area. This task allows you to enable auditing for various business objects, such as

suppliers, supplier sites, supplier contacts, and supplier bank accounts. You can also select the attributes of each business object that you want to audit, such as supplier name, address, tax number, and so on. By enabling auditing, you can

track the changes made to the supplier model and generate audit reports to protect against fraud.

References:

Overview of Audit Configuration, Section 2.1: "Enable Auditing for Business Objects"

Supplier Profile Audit History Setup and Reporting, Section 1: "Supplier Profile Audit History Setup and Reporting"

QUESTION 2

Identify three application standard sequence for the in the Setup and Maintenance task list `Define Supplier Configuration`. (Choose three.)

- A. Manage Requirement Section Lookup
- B. Business Classification Lookup
- C. Minority Group Lookup
- D. Tax Organization Type Lookup
- E. Manage FOB Lookup
- F. Manage Freight Terms Lookup

Correct Answer: BCD

QUESTION 3

Which three business users can submit a new supplier request? (Choose three.)

- A. Category Manager
- B. Supplier Administrator
- C. Catalog Administrator
- D. Warehouse Manager
- E. Self-Service Procurement user

Correct Answer: BCE

QUESTION 4

Which action is required to enable the supplier contacts of a parent company to respond to the negotiations of their subsidiaries?

- A. The parent supplier must be added to the subsidiary supplier profile.
- B. The subsidiary supplier must forward the negotiation to the parent company to respond.
- C. The subsidiary supplier must request the parent supplier contact be added to the negotiation.
- D. The parent supplier must be added to the negotiation.

Correct Answer: D

Explanation: To enable the supplier contacts of a parent company to respond to the negotiations of their subsidiaries, the parent supplier must be added to the negotiation as an invited supplier. This will allow the parent supplier contacts to access the negotiation through the Oracle Supplier Portal and submit responses on behalf of the subsidiary supplier. The parent supplier can also view and monitor the negotiation progress and status. The parent supplier must have an active supplier portal user account and the appropriate roles and privileges to participate in the negotiation. References: How You Invite Suppliers to Negotiations¹ Oracle Supplier Negotiations² Response to Negotiations³

QUESTION 5

A buyer often orders an item BA82829 by box but the same store manager stocks the item as individual units by using the `Each` unit of measure. Item BA82829 can be ordered from three suppliers and the box sizes differ by supplier (12, 24 and 36). Identify the correct option to set up these units of measure in Product Hub (PIM).

- A. Create a Box UOM and an Each UOM and assign them to different UOM classes.
- B. Create a Box UOM and an Each UOM and assign both to the same UOM classes.
- C. Create multiple Box_Y UOMs, where Y is the quantity per box, and an Each UOM, and assign them to the same UOM class.
- D. Create multiple Box_Y UOMs, where Y is the quantity per box, and an Each UOM, and assign them to different UOM classes.

E. Always use the Each UOM and do not create Purchase Orders for Box.

Correct Answer: B

QUESTION 6

During the implementation, your customer wants to understand the key features of the two-stage Request For Quotation (RFQ) available in Oracle Sourcing Cloud. Identify three features of the two-stage RFQ. (Choose three.)

- A. Open Auctions
- B. Response Visibility Open
- C. Technical and Commercial Evaluation
- D. Two stage Evaluation
- E. Response Visibility Blind
- F. Response Visibility is always Sealed

Correct Answer: CDF

The two-stage RFQ process involves the submission by the suppliers of a technical quote and a commercial quote. The technical quotes are opened and evaluated first to determine a list of qualified suppliers, and only then are the commercial quotes of the qualified suppliers opened and evaluated. TWO STAGE RFQ Ensure impartial judgment of supplier responses in markets that require technical and commercial evaluation of proposals to be done independently. While suppliers submit their responses as a single bid package, category managers first analyze the technical merits of the proposal while the commercial aspects of the bid remain sealed. Commercial details of bids that pass the technical evaluation are disclosed in the second evaluation phase, while the details of failed bids remain sealed. Category managers enter surrogate responses on behalf of suppliers by submitting the technical terms of the proposal during the first stage of the negotiation, and only entering the commercial terms if the first stage evaluation is successful.

References:

See What's Coming in Oracle Procurement Cloud (Release 9), page 8

https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_EDADAB5CC7CF0747E040D30A68811553

QUESTION 7

Your customer requires a consignment order to be automatically created whenever a self-service Requester creates a purchase requisition.

How do you set this up?

- A. Create a consignment agreement with touchless buying options enabled on the Controls tab to automatically generate orders.
- B. Enable all the requisition line items to be sourced from the consignment source.
- C. Select the "Source from consignment" check box and set Urgent to 'Yes' during requisition creation through self-service.
- D. Assign all the requisition lines to the consignment buyer.

Correct Answer: A

Explanation: A consignment agreement is a type of purchasing document that defines the terms and conditions for consignment purchases. Consignment purchases are purchases of goods that are paid for only after the goods are used or sold by the purchasing organization. To enable automatic creation of consignment orders from requisitions, you need to create a consignment agreement with touchless buying options enabled on the Controls tab. Touchless buying options allow you to specify the criteria for automatically generating orders from requisitions without human intervention. You can also define the default attributes and processing options for the orders, such as document style, change order tolerance, and communication method. References: How can I create a purchase order for consignment inventory items?1 Create and Monitor Agreements in Oracle Fusion Purchasing2

QUESTION 8

Your client wants to be able to automate the process to ask employees to evaluate their suppliers periodically and enable a touchless process to track supplier performance over time. Which feature do they need to opt in to?

- A. Assess Supplier Eligibility for Sourcing
- B. Full Supplier Profile Change Management
- C. Conduct Internal Surveys for Supplier Qualification
- D. Sourcing Programs

Correct Answer: C

Explanation: The feature that enables the automation of supplier evaluation by employees is Conduct Internal Surveys for Supplier Qualification. This feature allows you to create and publish internal surveys to collect feedback from

employees who have interacted with suppliers. You can use predefined or custom questions, assign survey respondents, and schedule survey frequency. The survey responses are automatically captured and aggregated in the supplier

qualification work area, where you can view the supplier performance scores and trends over time. This feature helps you to monitor and improve supplier performance, as well as identify potential risks and opportunities.

References:

Conduct Internal Surveys for Supplier Qualification How You Conduct Internal Surveys for Supplier Qualification Oracle Fusion Cloud Procurement: Supplier Qualification

QUESTION 9

You want to process negotiations with hundreds of lines.

Which two options in Sourcing enable you to process large negotiations?

- A. Award lines spreadsheet
- B. Integration with Purchasing to generate purchasing documents
- C. file-based data import (FBDI)

D. Proxy-bidding

E. Invite additional suppliers post publish

Correct Answer: AC

Explanation: To process negotiations with hundreds of lines, you can use the file-based data import (FBDI) and the award lines spreadsheet options in Sourcing. The FBDI option allows you to import a large number of negotiation lines using a

MS Excel template and a background process. You can also update or delete existing lines using the same option. The award lines spreadsheet option allows you to export the negotiation lines to a MS Excel file, where you can enter the

award decisions and amounts. You can then import the file back to the application using a background process to complete the award.

References:

How You Create Large Negotiations, Section 1: "How You Create Large Negotiations"

Award Negotiations Using Spreadsheet, Section 1: "Award Negotiations Using Spreadsheet"

QUESTION 10

Your customer tells you that when they cancel a Purchase Order, the requisition referring to that Purchase Order should also be automatically canceled. Identify the setup that needs to be performed to fulfill this requirement.

- A. In the "Configure Requisitioning Business Function" task, set the "Cancel Backing Requisitions" value to Always.
- B. In the "Configure Requisitioning Business Function" task, set the "Cancel Backing Requisitions" value to Never.
- C. In the "Configure Requisitioning Business Function" task, select the "Create orders immediately after requisitioning import" checkbox.
- D. In the "Configure Procurement Business Function" task, select the "Allow Item Description Update" check box.
- E. Automatic cancellation of requisition is not possible. Therefore, the customer must manually cancel the requisition after cancelling the Purchase Order.

Correct Answer: A

Cancel Backing Requisitions controls whether a backing requisition should be canceled when there is purchase order cancellation.

References:

https://docs.oracle.com/cd/E56614_01/procurementop_gs/OAPRO/F1061043AN3FFA8.htm#F10610_14AN40D05

QUESTION 11

You have the following business requirements while configuring applications with related roles:

When creating an implementation project, you want to see the list of Offerings and Functional Areas that are configured

for the project.

You want to identify which stage are all Offerings and Functional Areas in. Identify two setups that fulfill these requirements. (Choose two.)

- A. You should select the "Enable for Implementation" check box to specify the Options.
- B. After implementation tasks, you should set the status to "In Progress" or "Implemented".
- C. You should have an IT Security role in order to fulfill these requirements.
- D. Although the Offering configuration can be changed any time, the changes will influence any of the existing implementation task lists.
- E. You should change the Provisioned to "No" to specify the Offering that you want to choose while create an implementation project.

Correct Answer: AB

QUESTION 12

In Sourcing, on which option is the ranking based when you set Overall Ranking Method to "Composite scoring"?

- A. Assess suppliers on both pricing and external cost factors.
- B. Assess suppliers on both pricing and internal cost factors.
- C. Assess suppliers on both pricing and supplier eligibility.
- D. Assess suppliers on both pricing and qualitative aspects.

Correct Answer: D

Explanation: When you set the Overall Ranking Method to Composite scoring, you can assess suppliers on both pricing and qualitative aspects. Qualitative aspects include requirements such as technical capabilities, other commercial considerations, or risk. You can assign weights to requirement sections, including pricing, and calculate a composite score for each supplier based on their response amount and requirement scores. The composite score is a combination of the relative score for pricing and the weighted requirement score. The higher the composite score, the higher the overall rank. This way, you can rank suppliers not just based on the best pricing offered, but also on how well they meet your requirements. References: Rank Suppliers Based on Composite Score of Pricing and Requirements¹ Oracle Supplier Negotiations²